

*Xu Jun, SGMA, and Jost Koerte, Elster, revealing the Joint Venture's first turbine meter*



## JOINT VENTURE 开业典礼 OPENING CEREMONY OF SHANGHAI ELSTER-AMCO GAS EQUIPMENT

**The opening ceremony of Shanghai ELSTER-AMCO Gas Equipment Co. Ltd. was successfully held on April 27<sup>th</sup>, 2001 in Shanghai.**

Dr. Gerhard Eschenroeder, Managing Director of Ruhrgas Industries and Chairman of the Supervisory Board of Elster GmbH, Jost Koerte, Managing Director of Elster GmbH, and Philip Lam, Regional Sales Director of Asia Pacific, took part in the opening ceremony on behalf of Elster.

Dr. Eschenroeder said: "I am very pleased to officially open the factory of 'Shanghai ELSTER-AMCO Gas Equipment Co. Ltd.' here in Shanghai. This Sino-German Joint Venture between 'Elster Produktion GmbH' and 'Shanghai Gas

Meter and Appliance Co.' is a major step forward for the industrial business of ELSTER-AMCO, the gas measurement and regulation business unit of Ruhrgas Industries, in our bid to continually build our presence in the fast-growing Chinese Gas Market. Ruhrgas Industries as the main shareholder of ELSTER-AMCO now has five Joint Ventures or wholly-owned companies in the Chinese market. This investment supports our strategic approach and commitment towards the Chinese market.

The growing natural gas market in China, based on the latest 10-year plan of the Chinese government in combination with the privatization and deregulation of the gas industry, will require the modernization and expansion of the gas



*Left to right: Philip Lam, Jost Koerte, Yu Guoping, Dr. Gerhard Eschenroeder, Xu Jun, Ren Song Wei*

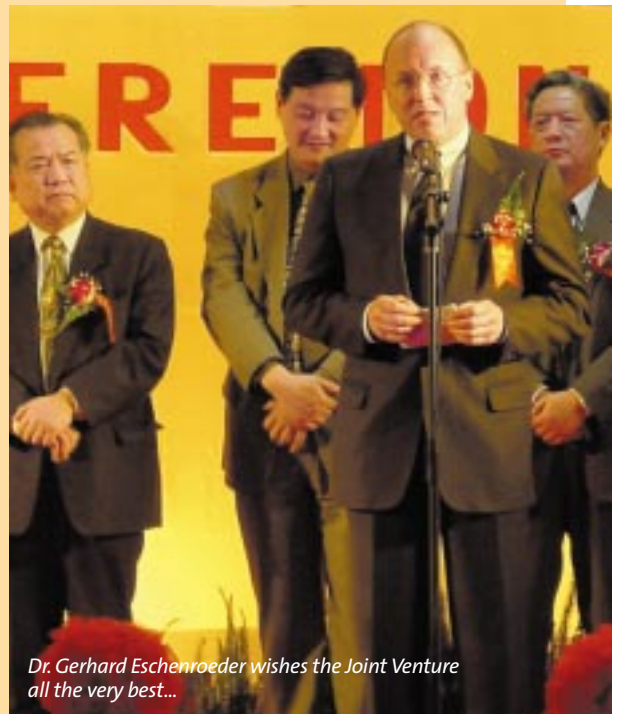
network. With the long and worldwide experience of the ELSTER-AMCO group in gas metering, regulation and data communication, the Joint Venture will have excellent opportunities to establish itself as a major supplier for high-class industrial gas meters, data communication systems and other gas equipment.

I would like to thank our partner, 'Shanghai Gas Meter and Appliance Co.', and the Chinese authorities for the support in setting up the Joint Venture and would like to wish the staff and the

management of the Shanghai ELSTER-AMCO Gas Equipment Company all the very best for the future."

Cheng Zheng Xi, Vice Chairman of the Shanghai Politics Association, Wang Yi Zhong, Deputy Managing Director of the Shanghai Municipal Construction Management, Ge Weichang, and Xu Jun, Chairman of the Shanghai Gas Meter and Appliance Co., represented Shanghai at the opening ceremony.

It was a typical Chinese traditional opening ceremony and it was always surrounded by the theme of "Luck, Happiness and Prosperity". Balloons, fireworks, lion dancing and angels were all present to bring good luck to the Joint Venture.



*Dr. Gerhard Eschenroeder wishes the Joint Venture all the very best...*

Yu Guoping, General Manager of Shanghai ELSTER-AMCO, took over responsibility for the JV with this joyful opening ceremony.

The Joint Venture was officially registered in November 2000 and started operation in April 2001. The Joint Venture is fully equipped to assemble, test, and calibrate turbine and rotary meters along with volume correctors according to the international and Chinese standards. Operation officially started after the opening ceremony.



*The color red brings good luck*

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**ELSTER-AMCO SHANGHAI**